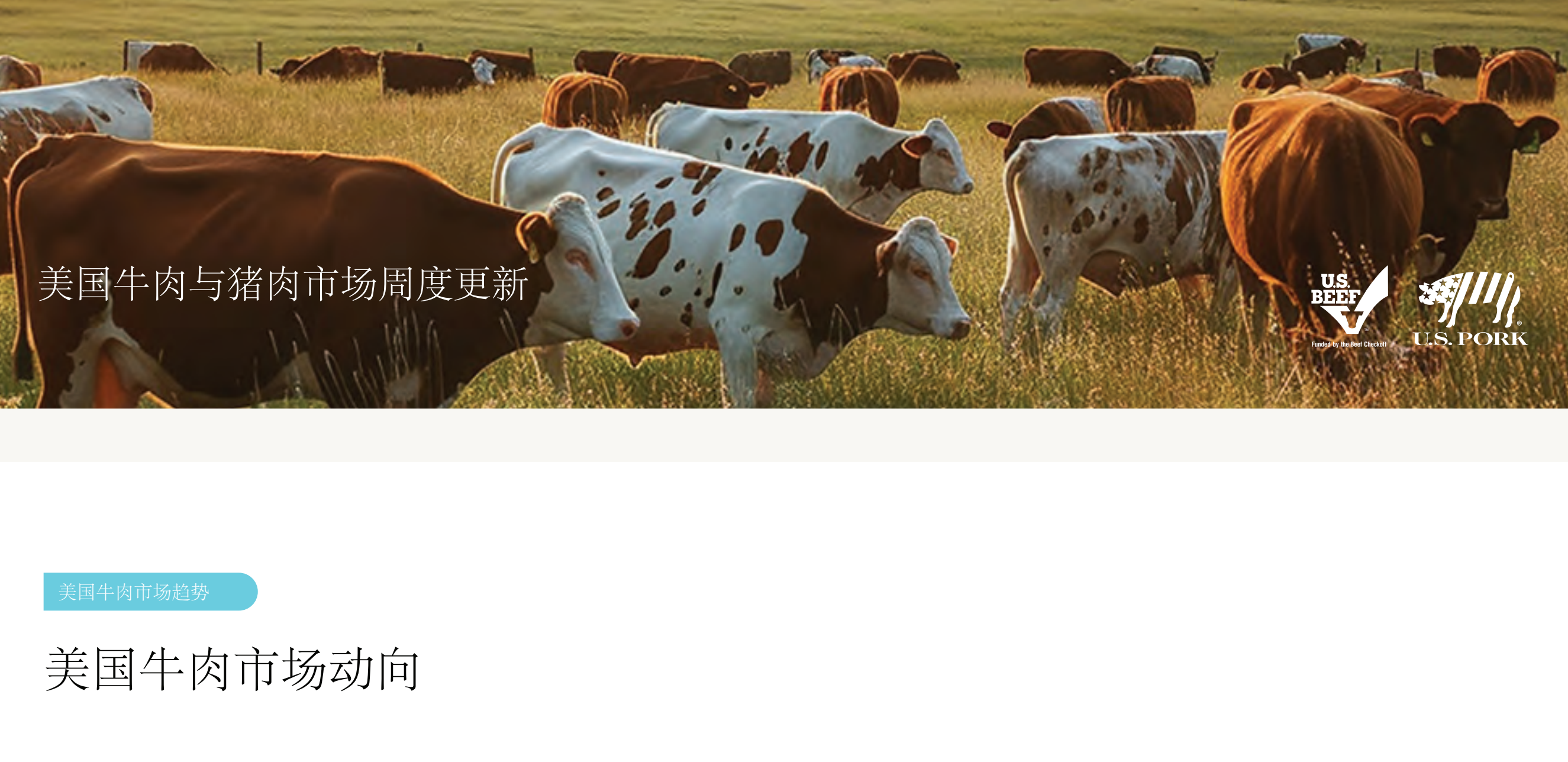




美国牛肉市场趋势

美国牛肉市场动向

精选级牛胴体综合价于9月第一周达历史最高4.14美元/磅。自11月初至11月初连续九周下跌，但过去三周价格反转上行。本周价格环比上涨0.07美元/磅，均价达到5.66美元/磅，为11月下旬以来最高。该价格较去年同期上涨1.19%，较2024年同期上涨22%，当前价格持续受到美国国内创纪录的需求及较低的生产水平支撑。

本周精选级与可选级牛胴体综合价差从上周的0.80美元/百磅大幅扩大至4.97美元/百磅。该价差仍低于去年同期的13.12美元/百磅及2024年同期的11.97美元/百磅。自11月初以来，谷饲牛肉的产量中，可选级的占比一直低于最佳级。截至1月17日当周（最新可得数据），可选级占比仅为9.8%，而最佳级占比则创纪录地达到14.9%（精选级占比为72.9%）。在最近11周有数据的每周，最佳级占比均高于13%，其中更有四周占比超过14%。

精选级牛胴体各初级分割部位价格环比变动方面：肋脊（rib）上涨3%，腰脊（loin）上涨3%、后腱（round）上涨1%、肩胛（chuck）上涨1%、魔肋（flank）上涨1%、胸膈（short plate）上涨1%、前胸（brisket）则下跌1%。

精选级板腱价格在过去两周持续走高，本周均价为5.13美元/磅，为11月以来最高。该价格较去年同期下降5%，但较2024年同期上涨7%。该产品价格在2021年大幅上涨，全年均价达5.37美元/磅，较2024年均价3.29美元/磅上涨63%。随后年均价分别为：2022年4.00美元/磅、2023年4.50美元/磅、2024年4.47美元/磅。2025年全年均价为4.83美元/磅，较2024年上涨8%，但仍比2021年均价低10%，这主要是由于失去中国市场准入减少了对此产品的竞争性需求。2025年精选级牛胴体综合价较2024年上涨17%，相比之下板腱8%的涨幅更为温和。

50%牛碎肉价格在过去四周持续上涨，本周环比上涨0.03美元/磅至1.47美元/磅均价，该价格较去年同期上涨29%，较2024年同期上涨60%。

90%牛碎肉价格上周维持4.05美元/磅均价，较去年及2024年同期分别上涨13%和141%。由于母牛屠宰量减少，国内瘦牛需求保持强劲而供应趋紧。进口90%牛碎肉价格于11月中旬达到创纪录的4.01美元/磅。本周价格环比上涨0.5%至3.80美元/磅均价，较去年及2024年同期分别上涨22%和52%。

本周预估牛肉产量为4.791亿磅，环比下降4.8%，同比下降7.3%。2025年全年牛肉产量较2024年下降3.7%。

本周预估活牛屠宰量为53.5万头，环比下降4.8%，同比下降9.9%。2026年前四周累计屠宰量较去年同期下降7.2%。2025年全年活牛屠宰量较2024年下降6.4%。

本周活牛宰前平均重1,470磅，环比增2磅，同比增39磅；宰后胴体均重897磅，环比持平，同比增25磅。

活牛现货价格在8月底曾创下接近245美元/百磅的历史高点，随后在11月前持续走低。自12月以来价格有所反弹，上周五价格较前一周上涨1.3%。但本周五活牛现货均价仅为231.93美元/百磅，较前一周五下跌3.52美元/百磅。

活牛期货合约交易价格如下：26年2月合约报234.90美元/百磅（较上周五上涨2.75），26年4月合约报236.93美元/百磅（上涨2.95），26年6月合约报232.50美元/百磅（上涨2.90）。

2026年1月9日至15日，美国牛肉出口量较前一周增长36%至15,855吨，其中对华出口量为0吨。

美国牛肉市场趋势

胴体综合价

单位：美元/磅

\$ 3.66

^ \$ 0.07

前一周 \$3.59

屠宰数量

单位：头

53.5万

^ 4.8 %

前一周 56.2万

牛肉产量

单位：磅

4.791亿

^ 4.8 %

前一周 5.034亿

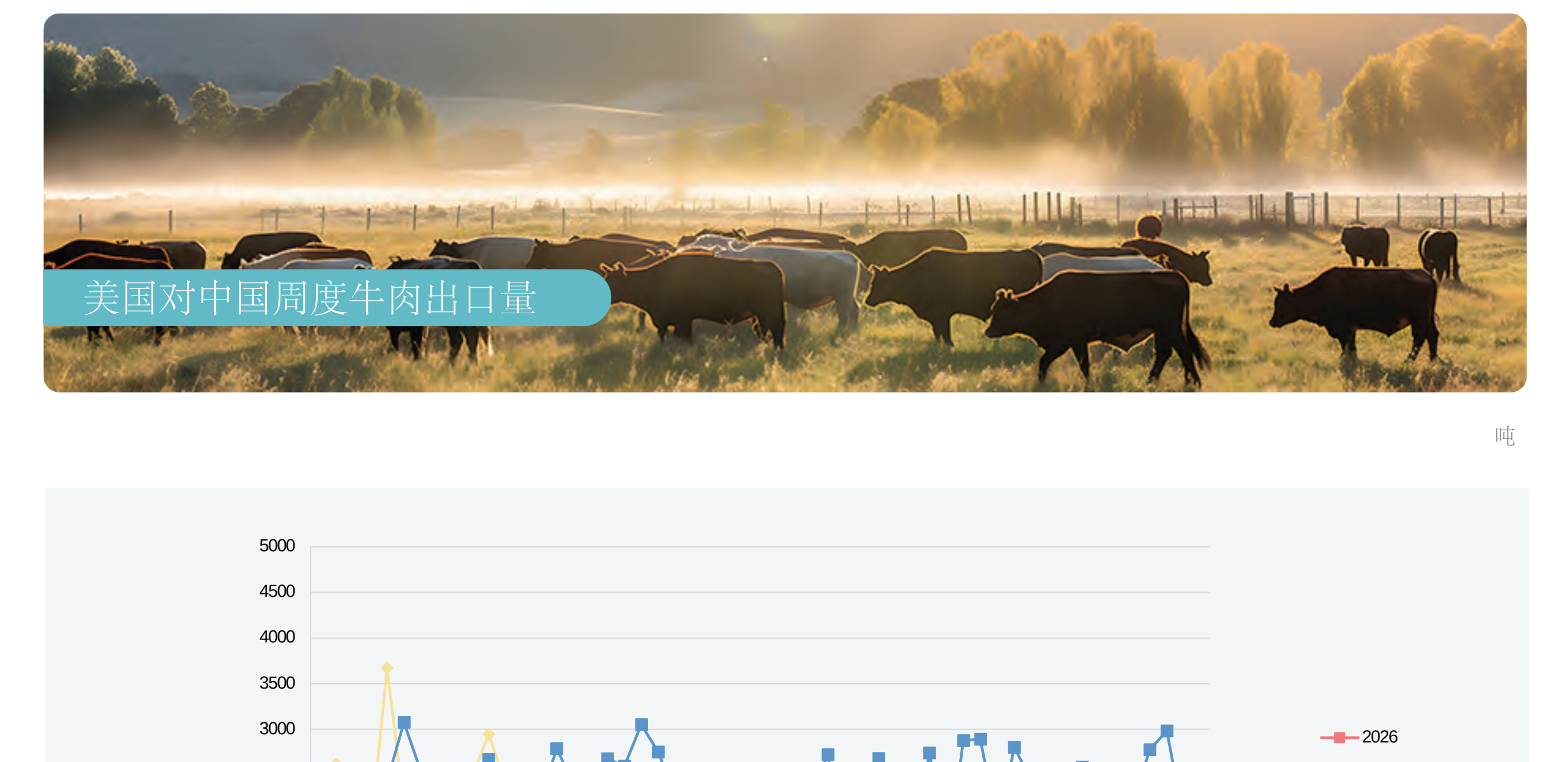
活牛价格

单位：美元/100磅

\$ 231.93

^ \$ 2.52

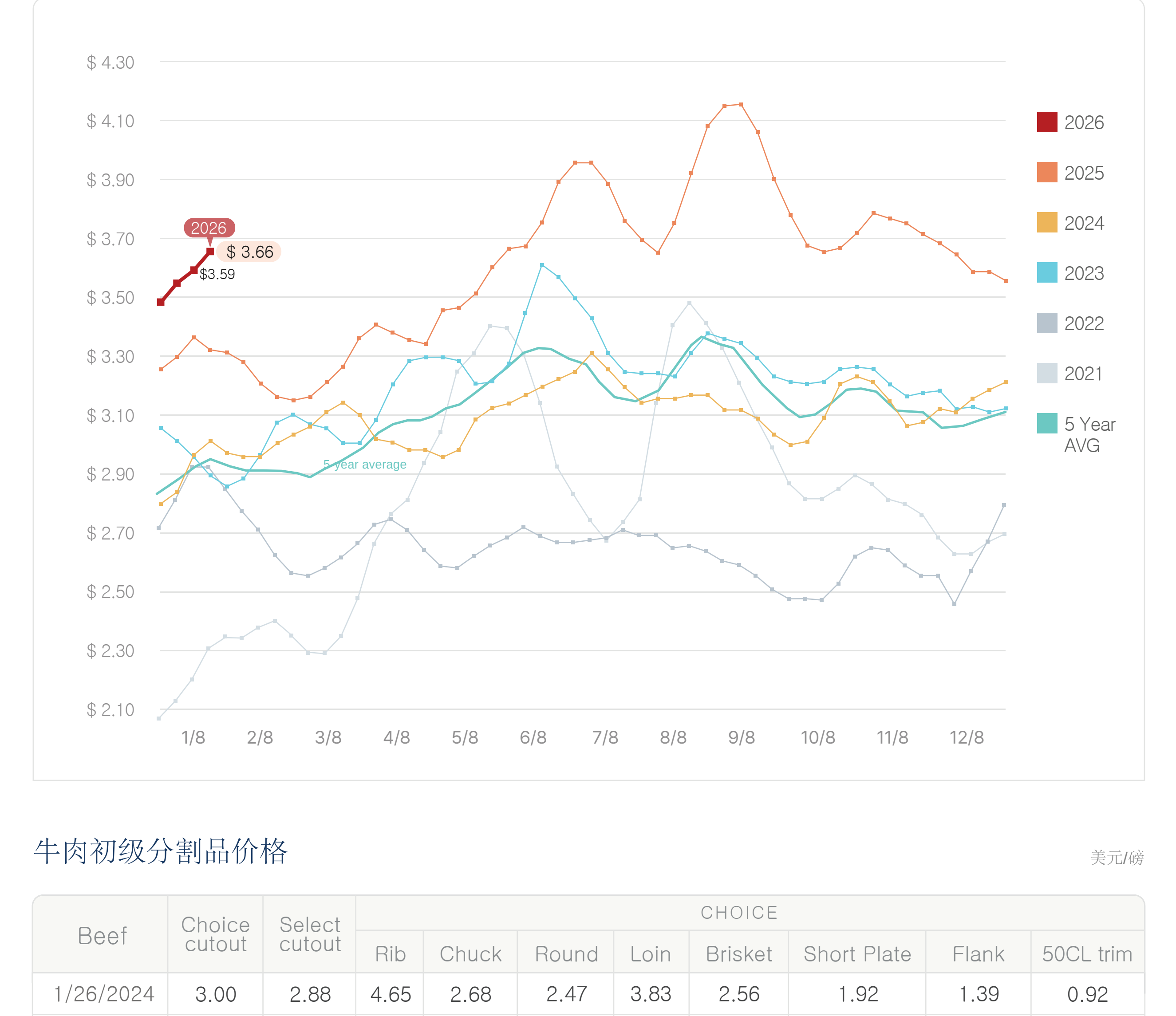
前一周 \$234.45



注：2026年1月15日更新。/*2026年1月1日至1月15日，出口总量0吨

周度牛胴体综合价

美元/磅



牛肉初级分割品价格

美元/磅

Beef	Choice cutout	Select cutout	Rib	Chuck	Round	Loin	CHOICE	Brisket	Short Plate	Flank	50CL trim
1/26/2024	3.00	2.88	4.65	2.68	2.47	3.83	2.56	1.92	1.39	0.92	
1/24/2025	3.31	3.18	4.99	3.01	3.01	3.97	2.58	2.21	1.53	1.14	
1/23/2026	3.66	3.61	4.86	3.48	3.23	4.55	3.12	2.48	1.72	1.47	
与去年相比	11%	14%	-2%	16%	8%	15%	21%	12%	12%	29%	
与2023年相比	22%	26%	5%	30%	31%	19%	22%	30%	24%	60%	

注：上述价格为初级分割品价格，且是美国国内的批发价格，因此与出口价格存在差异

美国猪肉市场趋势

美国猪肉市场动向

猪胴体综合价在12月前三周保持上涨趋势，但在接下来的三周转而下跌。上周价格趋稳，环比微涨0.6%，本周猪胴体继续上行，环比上涨1.9%至0.94美元/磅，该价格较去年同期上涨13%，较2024年同期上涨6%。

猪胴体初级分割部位价格环比变动方面：后腿（ham）上涨3%、五花（belly）上涨2%、腰脊（loin）上涨2%、颈肩（butt）和肋排（rib）价格保持平稳，前腱（picnic）则下跌2.5%。

重磅带骨后腿价格从11月下旬至12月前三周持续走高，并于12月中旬达到1.07美元/磅，为9月中旬以来最高。随后从12月下旬至1月初连续三周下跌，上周开始反弹，上周价格上涨5%，本周再涨5%至均价0.88美元/磅，为近四周来最高。该价格较去年同期上涨13%，较2024年同期上涨27%。

今年以来，现货带骨去骨后腿肉价格因交易量清淡持续波动。圣诞节前三周成交量较大，随后在包含假期的12月最后两周及1月初放缓。本周交易量为4.9万磅，低于上周的7.8万磅及两周前的7.9万磅。本周成交区间为1.45-2.11美元/磅，均价1.53美元/磅，环比上涨3%。该产品的价格在两周前跌至近一年最低点后，本周已连续第二周回升。本周价格较去年同期上涨6%，较2024年同期上涨22%。

本周预估猪肉产量为5.462亿磅，环比下降4.8%，但同比增长1.6%。2025年全年猪肉产量较2024年下降0.7%。

本周生猪屠宰量为248.4万头，环比下降5.3%，但同比增长0.4%。2025年全年生猪屠宰量较2024年下降1.1%。

本周生猪宰前平均重294磅，环比增1磅，同比增2磅；宰后胴体均重220磅，环比增1磅，同比增6磅。

本周现货生猪均价83.56美元/百磅，较上周五上涨8.78美元/百磅。

近期瘦肉猪肉期货合约交易价格如下：26年2月合约报88.35美元/百磅（较上周五上涨0.12），26年4月合约报96.18美元/百磅（上涨0.88），26年5月合约报99.55美元/百磅（上涨0.82），26年6月合约报108.50美元/百磅（上涨1.00）。

2026年1月9日至15日，美国猪肉出口量较前一周下降4%至39,223吨，其中对华出口量为3,785吨，环比增长13%。

美国猪肉市场趋势

胴体综合价

单位：美元/磅

\$ 0.94

^ \$ 0.01

前一周 \$0.93

屠宰数量

单位：头

248.4万

^ 5.3 %

前一周 262.3万

猪肉产量

单位：磅

5.462亿

^ 4.8 %

前一周 5.740亿

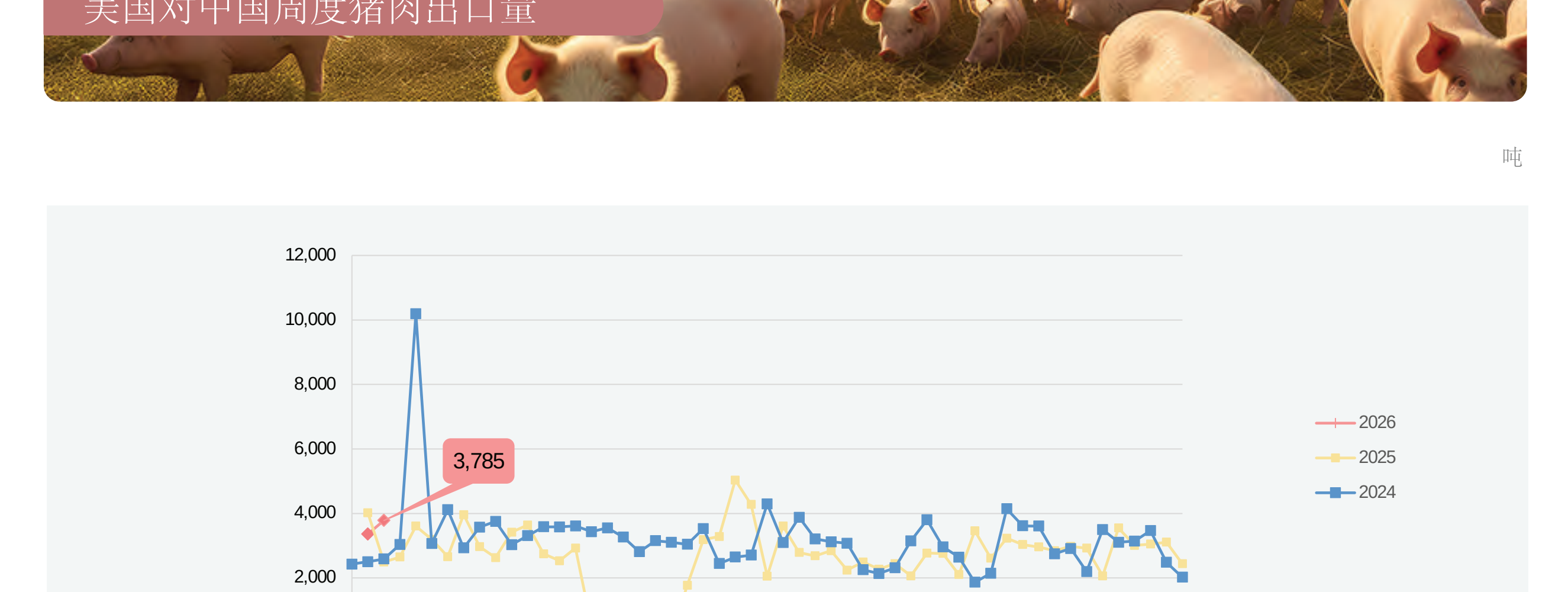
生猪价格

单位：美元/100磅

\$ 83.56

^ \$ 8.78

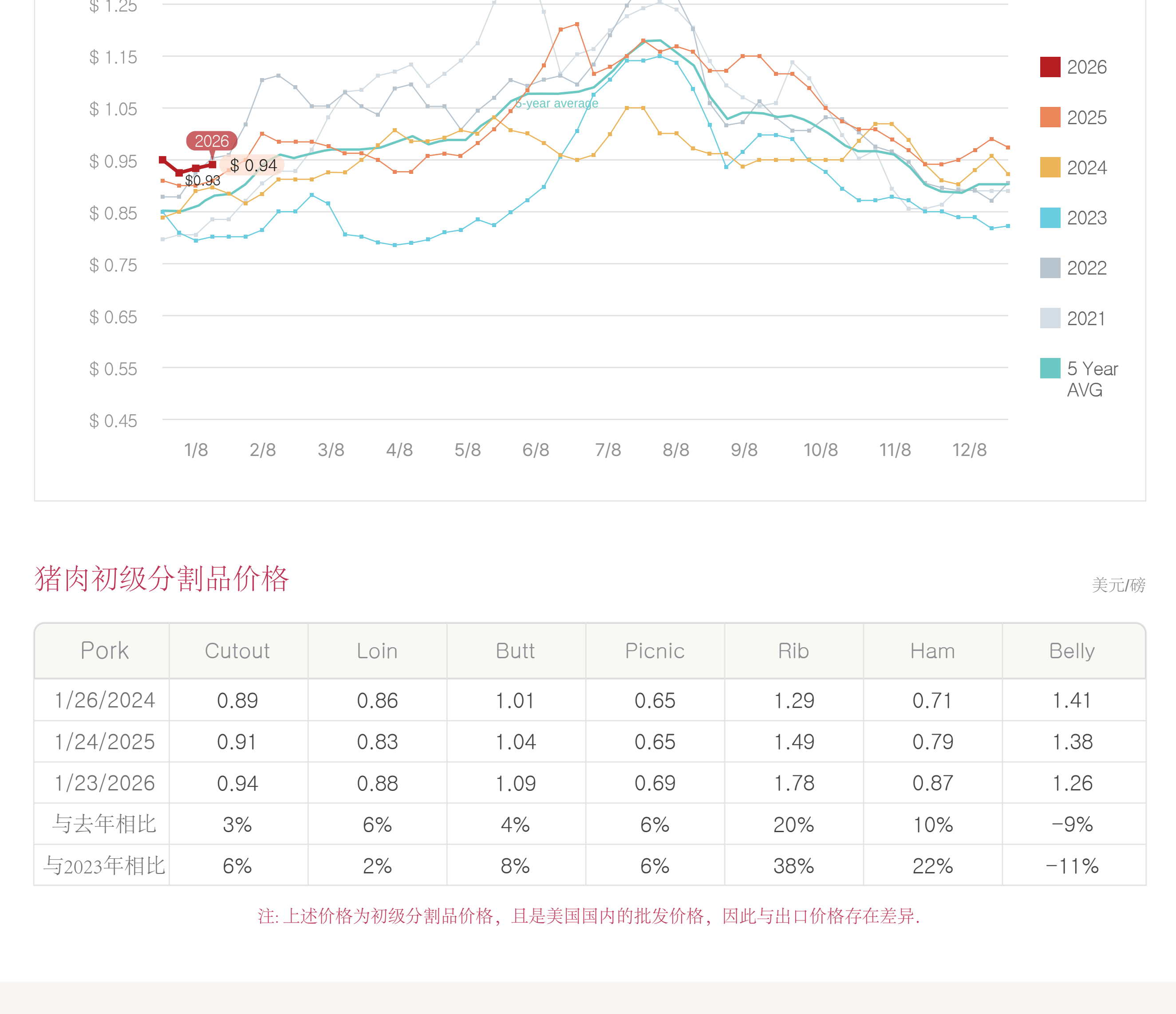
前一周 \$74.78



注：2026年1月15日更新。/*2026年1月1日至1月15日，出口总量7,293吨

周度猪胴体综合价

美元/磅



猪肉初级分割品价格

美元/磅

Pork	Cutout	Loin	Butt	Picnic	Rib	Ham	Belly
1/26/2024	0.89	0.86	1.01	0.65	1.29	0.71	1.41
1/24/2025	0.91	0.83	1.04	0.65	1.49	0.79	1.38
1/23/2026	0.94	0.88	1.09	0.69	1.78	0.87	1.26
与去年相比	3%	6%	4%	6%	20%	10%	-9%
与2023年相比	6%	2%	8%	6%	38%	22%	-11%

注：上述价格为初级分割品价格，且是美国国内的批发价格，因此与出口价格存在差异。

USDA 数据报告

美国农业部发布最新报告

美国农业部上周发布了截至12月31日的牲畜屠宰率与产量报告以及截至1月1日的牛只存栏报告。2025年12月（比2024年同期多一个生产日）美国牛肉产量23亿磅，同比增长4.6%，牛只屠宰量258万头，同比增长2%，宰前均重1,460磅，同比增加12磅。

同期，美国猪肉产量25.2亿磅，同比增长8%，生猪屠宰量1,150万只，同比增长7%，宰前均重293磅，同比增加2磅。

美国存栏能力在1000头及以上的育肥猪场中，牛只存栏总数为1,150万头，同比下降3%，12月出栏量155万头，同比下降5%，而出栏量177万头，同比增长2%。

育肥牛存栏量



美国牛肉批发价格(美国农业部精选级)

单位：美元/千克，工厂交货价

以下价格信息是美国农业部(USDA)发布的美国国内流通平均批发价，请参考，并留意该价格与出口价格有差异。

IMPS # 产品	12/27	12月平均	1/3	1/10	1/17	1/24
112A Ribeye Roll, boneless, light	26.31	29.65	24.79	21.50	23.23	22.30
114 Shoulder	7.88	7.45	8.08	8.68	8.74	8.81
116A Chuck Roll neck	11.84	10.52	12.51	13.53	14.29	14.29
120 Brisket, boneless	10.00	10.11	9.80	9.86	9.61	9.60
123A Short Rib	12.41	12.47	12.92	12.46	12.85	12.83
160 Round, bone-in	9.94	10.87	11.18	-	10.83	10.51
167A Knuckle, peeled	8.99	8.89	9.09	9.36	9.44	9.42
168 Top Inside Round	8.58	7.94	8.72	9.08	9.21	9.35
170 Gooseneck Round 18-33	8.31	7.84	8.59	8.13	19.49	8.77
180 Strip Loin, boneless, 1x1	19.44	20.19	18.55	18.34	19.49	20.69
184 Loin, top butt, boneless	11.71	11.65	11.24	11.80	11.62	12.22
189A Tenderloin trimmed heavy	33.85	38.69	32.01	30.67	31.70	31.64
193 Flank Steak	13.13	13.20	13.38	13.38	13.66	13.46
Primal cut, Rib	12.29	13.48	10.72	10.39	10.35	10.70
Primal cut, Arm Chuck	6.88	6.58	7.01	7.40	7.58	7.66
Primal cut, Round	6.65	6.43	6.77	6.97	7.03	7.11
Primal cut, Loin	9.80	10.10	9.55	9.50	9.70	10.01

牛上脑

\$/Kg

123A 牛小排(带骨)

\$/Kg



美国猪肉批发价格

单位：美元/千克，工厂交货价

以下价格信息是美国农业部(USDA)发布的美国国内流通平均批发价，请参考，并留意该价格与出口价格有差异

BPN # 产品	类似 IMPS #	12/27	12月平均	1/3	1/10	1/17	1/24
U40 Loin, trim	410	2.18	1.89	2.16	2.10	2.13	2.18
U41 Tenderloin, 1.25 down	415	3.93	3.32	3.97	4.01	4.05	4.05
U50 Picnic, smlr trim combo	405	2.91	2.85	2.91	1.58	1.52	1.51
U42 Boston butt trim	406	2.99	2.83	3.03	2.89	2.66	2.66
U44 Sparerib, 25#/dn-igt	416	3.74	3.48	4.20	3.75	3.76	3.76
U46 Ham, bone in trimmed	401	2.38	2.32	2.29	2.21	1.98	2.09
U48 Belly, skin-on, fresh	408	3.31	3.53	3.40	3.38	3.26	3.31
U54 Front Feet, Toes on	420	1.14	1.12	1.33	1.22	1.39	1.41
U51 Neck Bones	421	1.00	0.94	0.95	0.82	0.93	0.87
Cheek Meat, trimmed	N/A	2.31	2.31	2.31	2.31	2.31	2.31
AI Backribs 2.0#/up 1 pc Vac, FZN	422	6.13	5.80	5.75	6.27	6.10	5.93

胴体价格

单位：美元/千克，工厂交货价

	12/27	12月平均	1/3	1/10	1/17	1/24
Beef Carcass	761.00	754.85	754.95	762.70	767.71	778.36
Pork Carcass	212.56	212.87	208.12	202.62	203.90	207.68

牛胴体

\$/100Kg

猪胴体

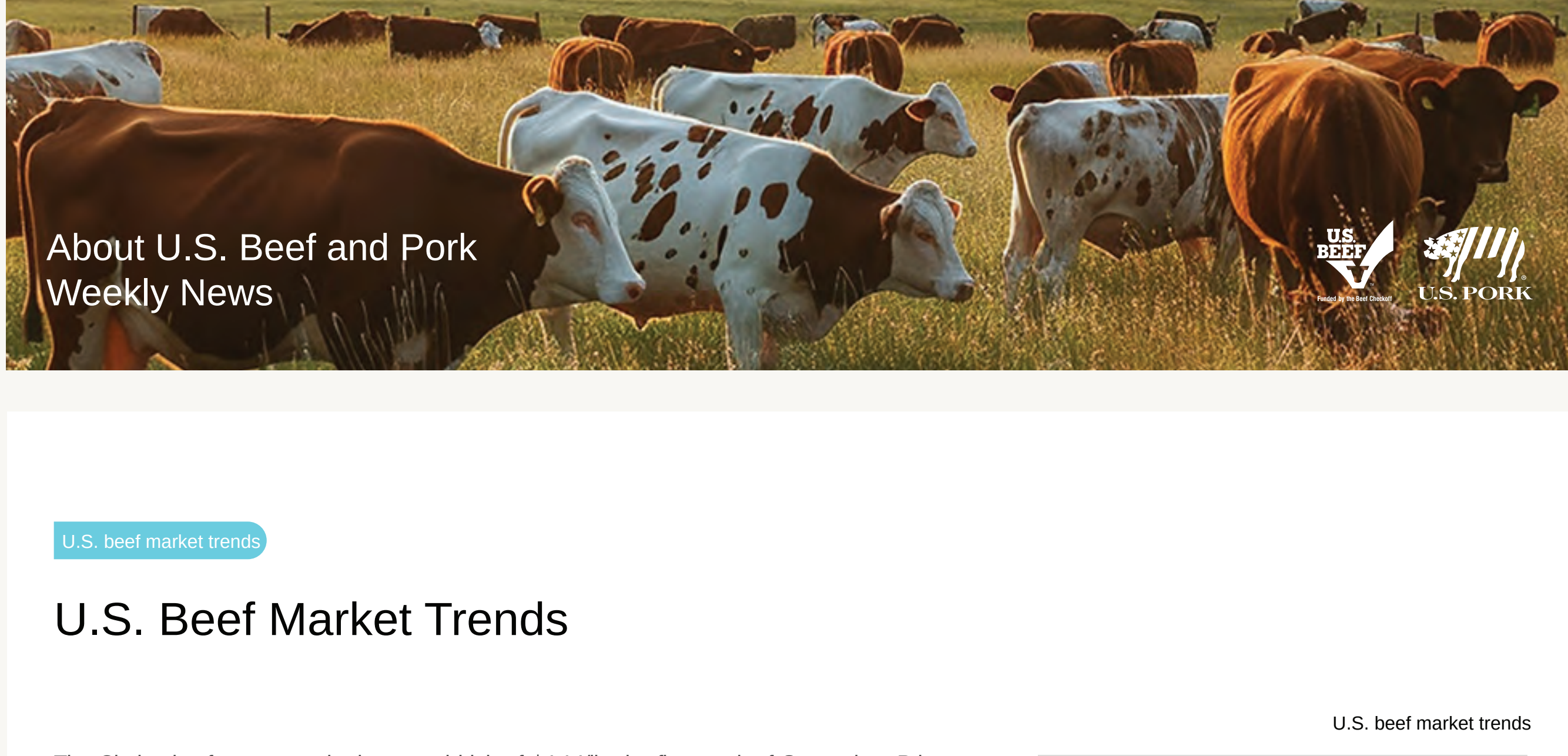
\$/100Kg



来源：USDA/FAS

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About U.S. Beef and Pork Weekly News



U.S. beef market trends

U.S. Beef Market Trends

The Choice beef cutout reached a record high of \$4.14/lb. the first week of September. Prices decreased for nine consecutive weeks from the beginning of November through early January, but the Choice cutout has been trending higher over the past three weeks. The Choice cutout increased by \$0.07 from last week to an average of \$3.66/lb. this week, which was the highest since late November. Prices were up 11% from last year and up 22% from 2024 as prices continue to be supported by record domestic demand and lower production levels.

The Choice/Select spread widened from \$0.80/cwt last week to \$4.97/cwt this week. The Choice/Select spread was down from \$13.12/cwt last year and from \$11.97/cwt in 2024. The share of fed beef production grading Select has been lower than the share grading Prime since the beginning of November. For the week ending Jan 17 (the latest available data), the Select grading percent was only 9.8% compared to a record 14.9% for Prime (and 72.9% for Choice). The Prime grading percentage has been above 13% every week for the past 11 weeks of data, and during that time period, the share of fed beef production grading Prime was over 14% for four weeks.

Compared to last week, values increased for the Choice rib (+3%), loin (+3%), round (+1%), chuck (+1%), flank (+1%), and short plate (+1%) primals, while the Choice brisket primal value decreased 1%.

Prices for Choice chuck top blades have been trending higher over the last two weeks, and this week, prices averaged \$5.13/lb., the highest since November. Prices were down 5% from last year, but up 7% from 2024. Prices for Choice chuck top steaks surged in 2021 and averaged \$5.37/lb. for the year, up 63% from the 2020 average of \$3.29/lb. Prices then averaged \$4.00/lb. in 2022, \$4.50/lb. in 2023, and \$4.47/lb. in 2024. In 2025, prices averaged \$4.85/lb. for the year, up 8% from 2024 but still down 10% from the average in 2021 as the lack of China market access removed one of the competing bids for this product. The Choice beef cutout increased by 17% from 2024 in 2025, so the increase of just 8% for Choice chuck top blades was more modest.

Prices for 50% beef trim have been trending higher over the past four weeks, and this week, prices increased by \$0.03 to an average of \$1.47/lb., which was up 29% from last year and up 60% from 2024.

90% beef trim prices maintained \$4.05/lb. last week, which was up 13% from last year and up 41% from 2024. Demand remains strong and supplies are tighter for domestic lean beef due to smaller cow slaughter. Imported 90% beef trim prices reached a record \$4.03/lb. in mid-November. Prices increased by 0.5% from last week to an average of \$3.80/lb. this week, which was up 22% from last year and up 52% from 2024.

Weekly estimated beef production was 479.1 million lbs., down 4.8% from last week and down 7.3% from last year. 2025 annual beef production was down 3.7% from 2024.

Weekly estimated slaughter was 535,000 head, down 4.8% from last week and down 9.9% from last year. For the first four weeks of 2026, slaughter was down 7.2% from last year. 2025 annual cattle slaughter was down 6.4% from 2024.

Live weights averaged 1,470 lbs., up 2 lbs. from last week and up 39 lbs. from last year. Dressed weights averaged 897 lbs., steady with last week and up 25 lbs. from last year.

Cash steer prices reached record highs close to \$245/cwt at the end of August but then moved lower through November. Prices have been rebounding somewhat since December, and last Friday, cash steer prices were up 1.3% from the previous week. But this week, the cash steer price averaged \$231.93/cwt on Friday, which was down \$2.52/cwt from the previous Friday.

Live cattle futures contracts traded at: February: \$234.90 (+\$2.75 from last Friday), April: \$236.93 (+\$2.95), and June: \$232.50 (+\$2.90).

From January 9 to 15, 2026, U.S. beef exports increased 36% from the previous week to 15,855 tons, of which exports to China was 0.

U.S. beef market trends

Cutout Unit: Dollar/pound

\$ 3.66 **^** **\$ 0.07**

Previous week \$3.59

Slaughter Number Unit: Head

535,000 **✓** **4.8 %**

Previous week 562,000

Beef Production Unit: Pound

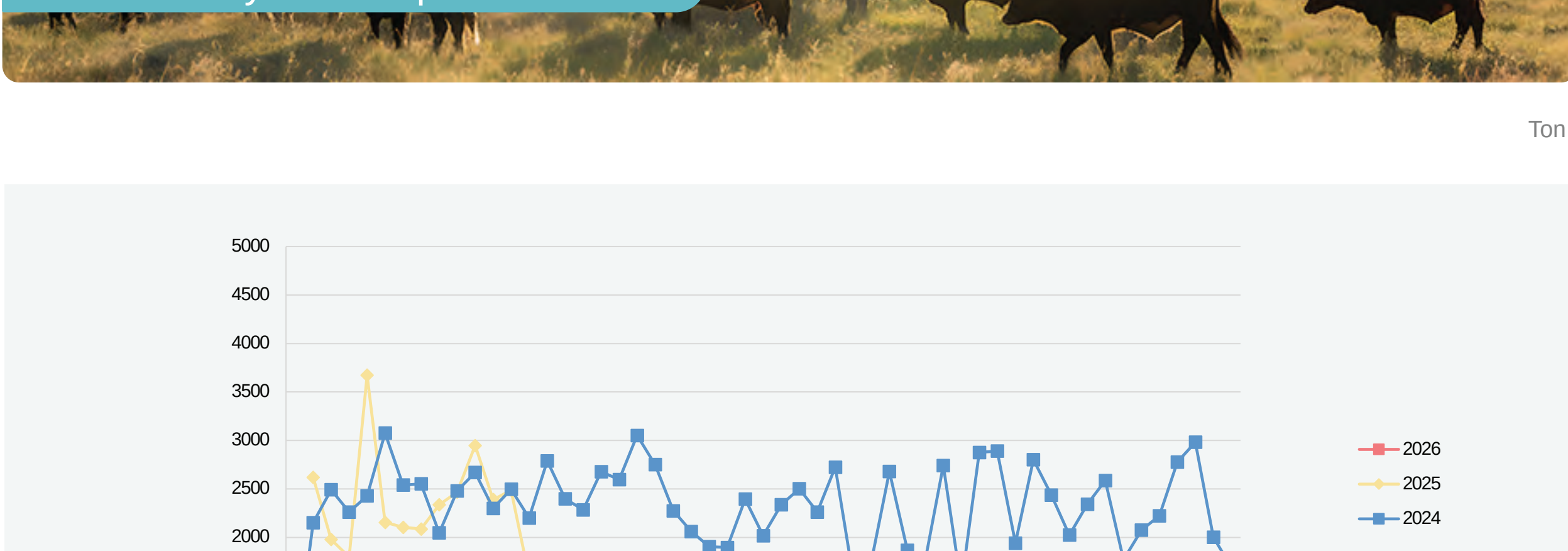
479.1 **million** **✓** **4.8 %**

Previous week 503.4million

Live Cattle Unit: Dollar/100 pound

\$ 231.93 **✓** **\$ 2.52**

Previous week \$234.45



*Note: Update January 15, 2026./ *Exports from January 1 to 15, 2026 totaled 0 tons

Beef Primal Values

Dollar/pound



Beef Primal Values

Dollar/pound

Beef	Choice cutout	Select cutout	Rib	Chuck	Round	Loin	CHOICE	Brisket	Short Plate	Flank	50CL trim
1/26/2024	3.00	2.88	4.65	2.68	2.47	3.83	2.56	1.92	1.39	0.92	
1/24/2025	3.31	3.18	4.99	3.01	3.01	3.97	2.58	2.21	1.53	1.14	
1/23/2026	3.66	3.61	4.86	3.48	3.23	4.55	3.12	2.48	1.72	1.47	
Compared to 2024	11%	14%	~2%	16%	8%	15%	21%	12%	12%	29%	
Compared to 2023	22%	26%	5%	30%	31%	19%	22%	30%	24%	60%	

Note: The above price is a wholesale price in the United States based on the primal and may differ from export prices

U.S. pork market trends

U.S. Pork Market Trend

The pork cutout trended higher through the first three weeks of December before decreasing from late December through early January. Last week, the cutout stabilized and averaged up 0.6% from the previous week, and this week, the cutout trended higher and increased 1.9% from last week to \$0.94/lb., which was up 3% from last year and up 6% from 2024.

Compared to last week, values increased for the ham (+3%), belly (+2%), and loin (+2%) primals. Values were steady for the butt and rib primals, while the picnic primal value decreased 2.5%.

Heavy bone-in ham prices trended seasonally higher from late November through the first three weeks of December and reached \$1.07/lb. in mid-December, which was the highest since mid-September. Prices then decreased for the last three weeks from late December through early January before starting to rebound last week. Last week, prices increased by 5%, and this week prices increased by another 5% to an average of \$0.88/lb., which was the highest value in four weeks. Prices were up 13% from last year and up 27% from 2024.

As has been reported this year, spot boneless, boxed rollout ham prices have been volatile on thin trading volumes. Volumes large for the three weeks ahead of Christmas before slowing during the last two weeks of December (which both include holidays) and in early January. This week, the trading volume was 49,000 lbs., down from 78,000 lbs. last week and from 79,000 lbs. two weeks ago. Prices traded in a range between \$1.45 and \$2.11/lb. this week for an average of \$1.53/lb., which was up 3% from last week. This week was the second consecutive week that prices trended higher after prices dropped to the lowest level in nearly a year two weeks ago. This week, prices were up 6% from last year and up 22% from 2024.

Weekly estimated pork production was 546.2 million lbs., down 4.8% from last week but up 1.6% from last year. 2025 annual pork production ended the year down 0.7% from 2024.

Weekly hog slaughter was 2.484 million head, down 5.3% from last week but up 0.4% from last year. 2025 annual hog slaughter was down 1.1% from 2024.

Live weights averaged 294 lbs., up 1 lb. from last week and up 2 lbs. from last year. Dressed weights averaged 220 lbs., up 1 lb. from last week and up 3 lbs. from last year.

Cash hog prices were up \$8.78/cwt from last Friday at an average of \$83.56/cwt.

The nearby lean hog futures contract traded at: February: \$88.35 (+\$0.12 from last Friday), April: \$96.18 (+\$0.98), May: \$99.55 (+0.82), and June: \$108.50 (+\$1.00).

From January 9 to 15, 2026, U.S. pork exports decreased 4% from the previous week to 39,223 tons, of which exports to China was 3,785 tons, up 13% week-on-week.

U.S. pork market trends

Cutout Unit: Dollar/pound

\$ 0.94 **^** **\$ 0.01**

Previous week \$0.93

Slaughter Number Unit: Head

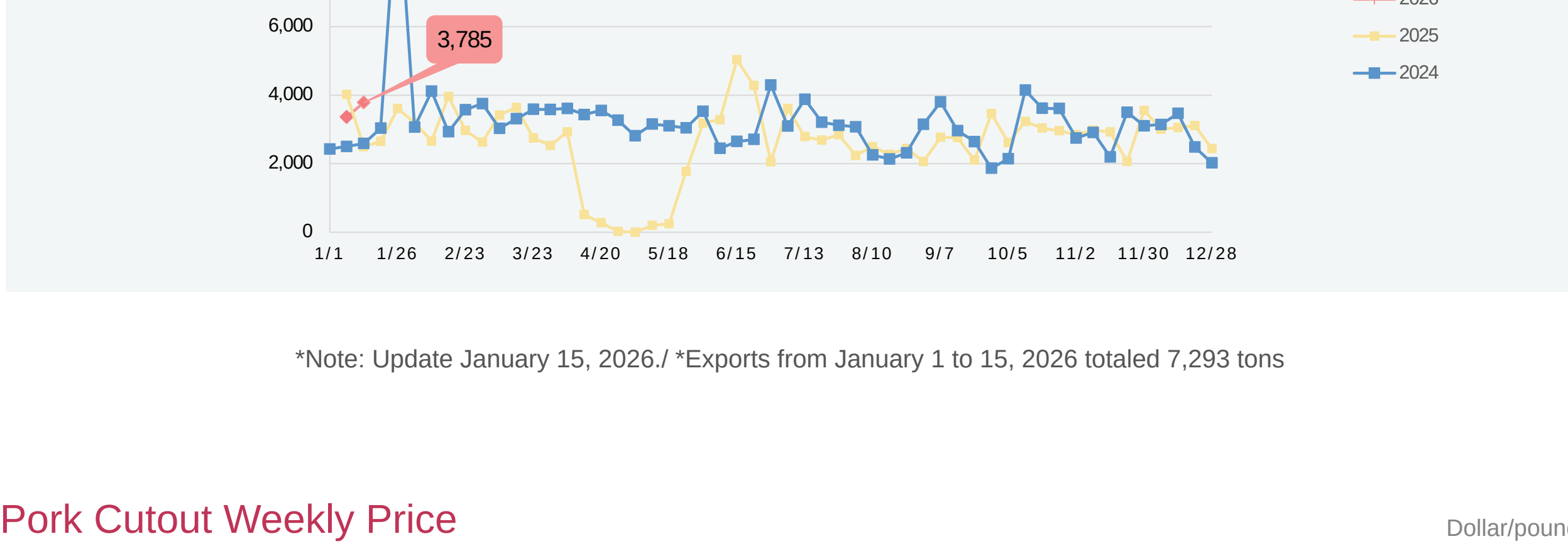
2.484 **million** **✓** **5.3 %**

Previous week 2.623million

Pork Production Unit: Pound

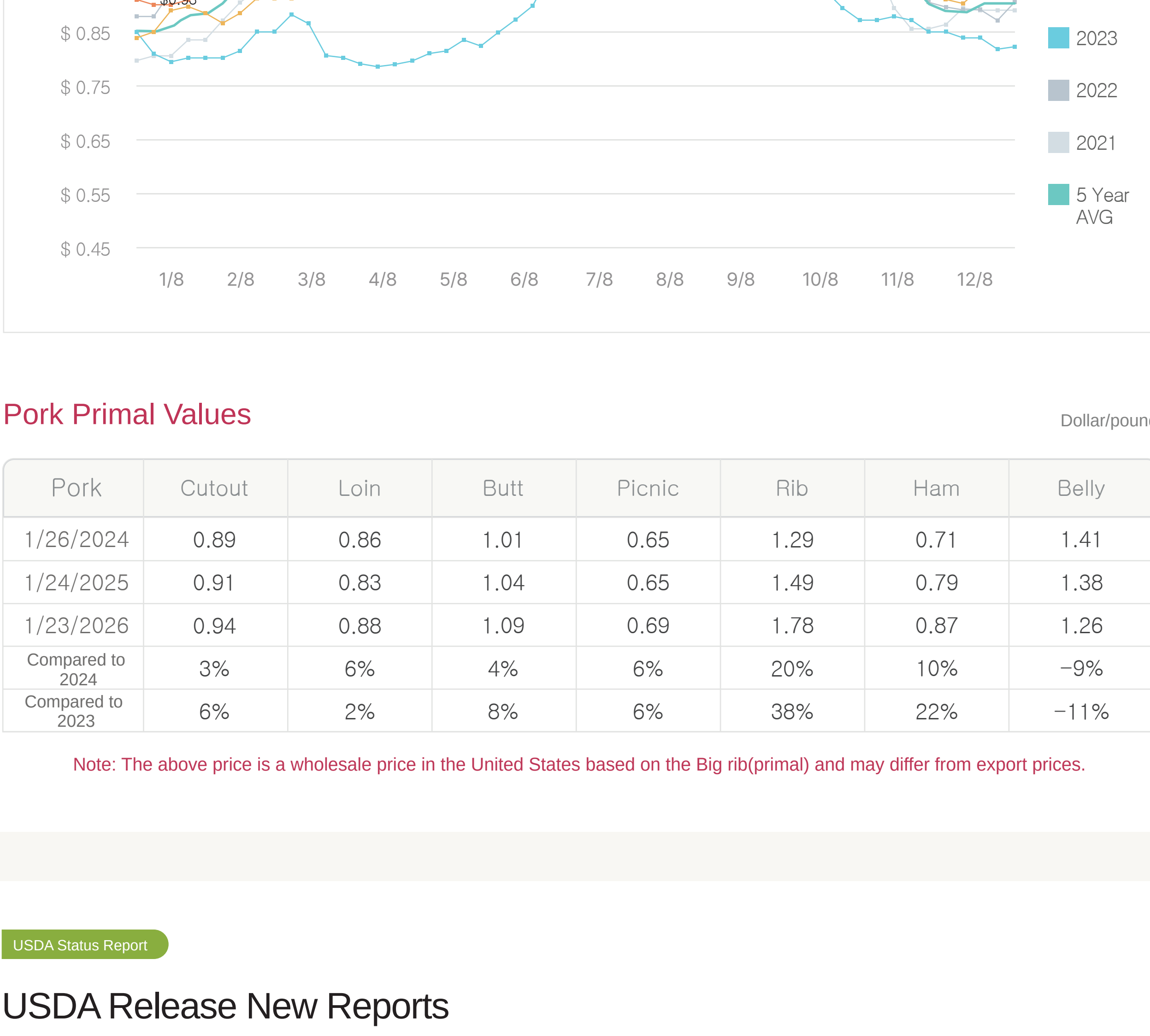
546.2 **million** **✓** **4.8 %**

Previous week 574.0million



Pork Cutout Weekly Price

Dollar/pound



Pork Primal Values

Dollar/pound

Pork	Cutout	Loin	Butt	Picnic	Rib	Ham	Belly
1/26/2024	0.89	0.86	1.01	0.65	1.29	0.71	1.41
1/24/2025	0.91	0.83	1.04	0.65	1.49	0.79	1.38
1/23/2026	0.94	0.88	1.09	0.69	1.78	0.87	1.26
Compared to 2024	3%	6%	4%	6%	20%	10%	~9%
Compared to 2023	6%	2%	8%	6%	38%	22%	~11%

Note: The above price is a wholesale price in the United States based on the Big rib(primal) and may differ from export prices.

USDA Status Report

USDA Release New Reports

The U.S. Department of Agriculture (USDA) released last week the Livestock Slaughter and Production report as of December 31 and the Cattle on Feed report as of January 1. In December 2025, which had one more production day than the same month in 2024, U.S. beef production increased by 4.6% year over year to 2.3 billion pounds. Monthly cattle slaughter rose 2% year over year to 2.58 million head, while average live weight increased by 32 pounds to 1,463 pounds.

Over the same period, U.S. pork production increased 8% year over year to 2.52 billion pounds. Monthly hog slaughter rose 7% to 11.5 million head, and average live weight increased by 2 pounds to 293 pounds.

Cattle on feed in U.S. feedlots with capacities of 1,000 head or more totaled 11.5 million head, down 3% year over year. December placements declined 5% to 1.55 million head, while marketings increased 2% to 1.77 million head.

U.S. Cattle on Feed Inventory



U.S. Beef Wholesale Prices (USDA CHOICE GRADE)

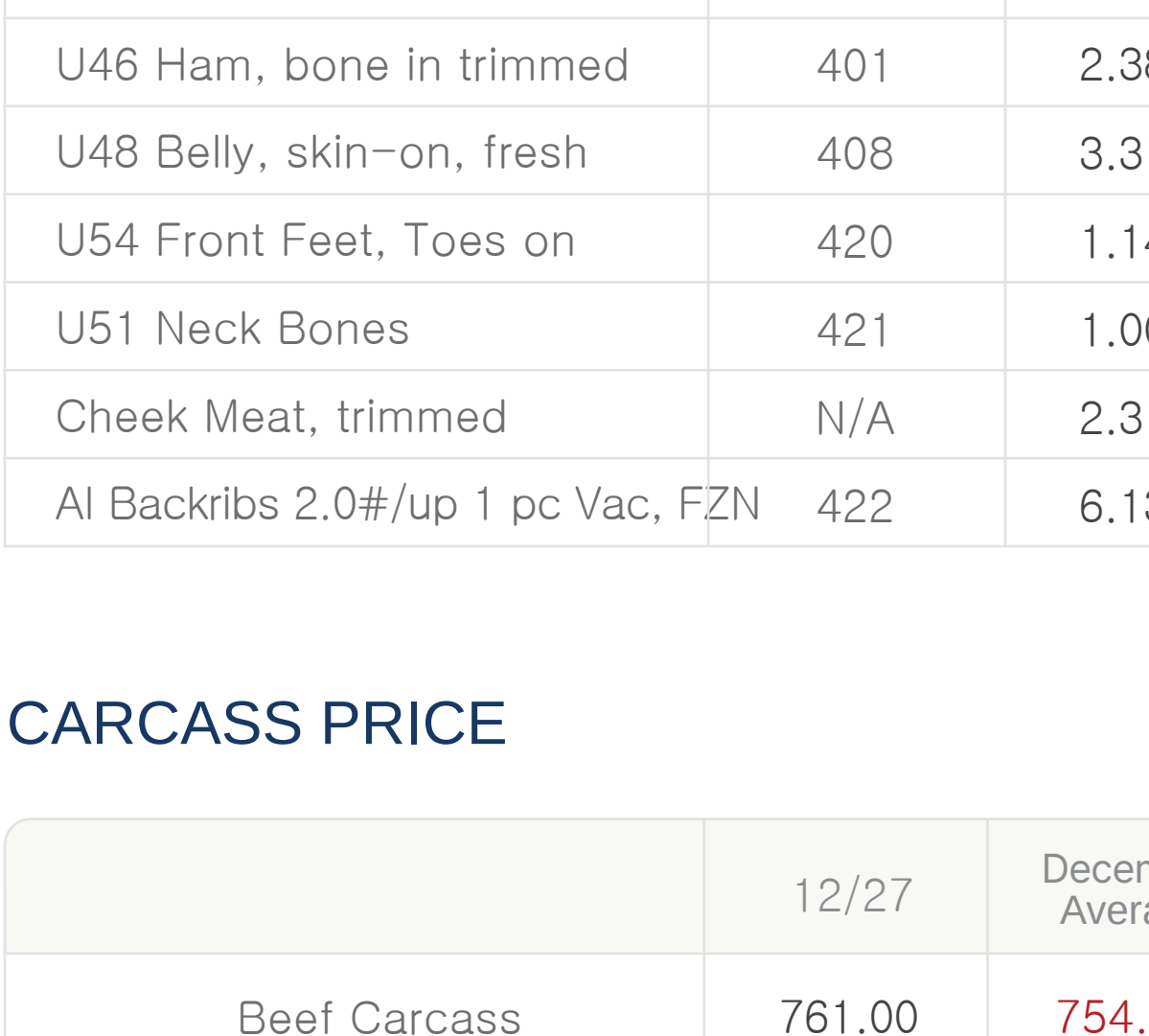
Unit : US \$/kg, FOB Plant

Please note that the price information below is the average wholesale price for distribution in the U.S. as announced by the U.S. Department of Agriculture (USDA) and may differ from export prices.

IMPS # Item	12/27	December Average	1/3	1/10	1/17	1/24
112A Ribeye Roll, boneless, light	26.31	29.65	24.79	21.50	23.23	22.30
114 Shoulder clod	7.88	7.45	8.08	8.68	8.74	8.81
116A Chuck Roll neck-off	11.84	10.12	12.51	13.53	14.29	14.29
120 Brisket, boneless	10.00	10.11	9.80	9.86	9.61	9.60
123A Short Rib	12.41	12.47	12.92	12.46	12.85	12.83
160 Round, bone-in	9.94	10.87	11.18	-	10.83	10.51
167A Knuckle, peeled	8.99	8.89	9.09	9.36	9.44	9.42
168 Top Inside Round	8.58	7.94	8.72	9.08	9.21	9.35
170 Gooseneck Round 18-33	8.31	7.84	8.59	8.13	19.49	8.77
180 Strip Loin, boneless, 1x1	19.44	20.19	18.55	18.80	19.49	20.69
184 Loin, top butt, boneless	11.71	11.65	11.24	11.34	11.62	12.22
189A Tenderloin trimmed heavy	33.85	38.69	32.01	30.67	31.70	31.64
193 Flank Steak	13.13	13.20	13.38	13.38	13.66	13.46
Primal cut, Rib	12.29	13.48	10.72	10.39	10.35	10.70
Primal cut, Arm Chuck	6.88	6.58	7.01	7.40	7.58	7.66
Primal cut, Round	6.65	6.43	6.77	6.97	7.03	7.11
Primal cut, Loin	9.80	10.10	9.55	9.50	9.70	10.01

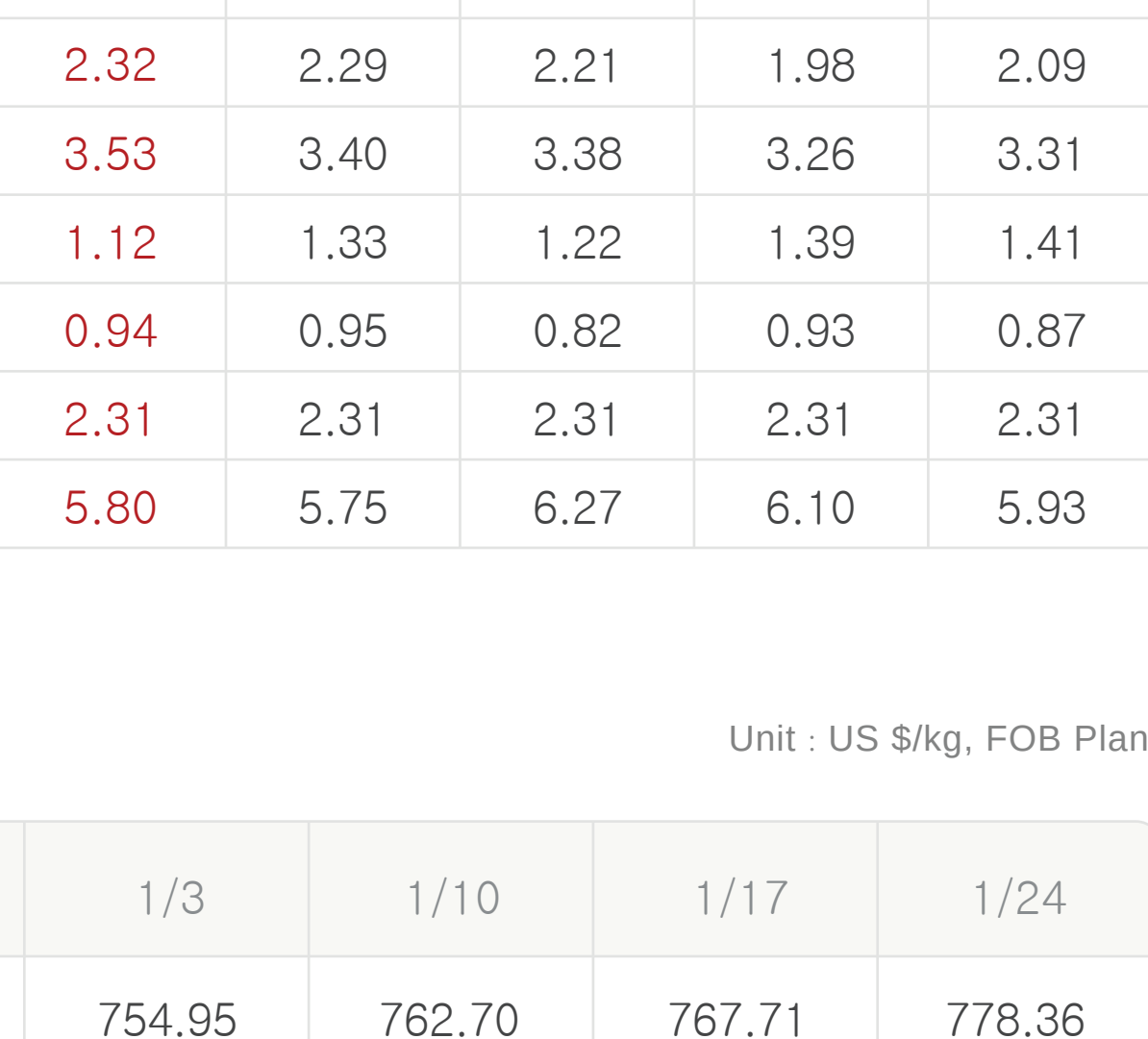
Beef Chuck Roll

\$/Kg



123A Short Rib

\$/Kg



U.S. Pork Wholesale Prices

Unit: US \$/kg, FOB Plant

Please note that the price information below is the average wholesale price for distribution in the U.S. as announced by the U.S. Department of Agriculture (USDA) and may differ from export prices.

BPN # Item	Similar IMPS#	12/27	December Average	1/3	1/10	1/17	1/24
U40 Loin, trim	410	2.18	1.89	2.16	2.10	2.13	2.18
U41 Tenderloin, 1.25 down	415	3.93	3.82	3.97	4.01	4.05	4.05
U50 Picnic, smkr trm combo	405	2.31	2.35	2.11	1.58	1.52	1.51
U42 Boston butt trim	406	2.99	2.83	3.03	2.89	2.66	2.66
U44 Sparerib, 25#/dn-lgt	416	3.74	3.48	4.20	3.75	3.76	3.76
U46 Ham, bone in trimmed	401	2.38	2.32	2.29	2.21	1.98	2.09
U48 Belly, skin-on, fresh	408	3.31	3.53	3.40	3.38	3.26	3.31
U54 Front Feet, Toes on	420	1.14	1.12	1.33	1.22	1.39	1.41
U51 Neck Bones	421	1.00	0.94	0.95	0.82	0.93	0.87
Cheek Meat, trimmed	N/A	2.31	2.31	2.31	2.31	2.31	2.31
AI Backribs 2.0#/up 1 pc Vac, FZN	422	6.13	5.80	5.75	6.27	6.10	5.93

CARCASS PRICE

Unit : US \$/kg, FOB Plant

	12/27	December Average	1/3	1/10	1/17	1/24
Beef Carcass	761.00	754.85	754.95	762.70	767.71	778.36
Pork Carcass	212.56	212.87	208.12	202.62	203.90	207.68

Beef Carcass

\$/100Kg

Pork Carcass

\$/100Kg

Source: USDA/FAS

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